Index to Volume 19

Title Index

[The] Changing Status of the Nondeductibility of Otherwise Reimbursable Employee Business Expenses, *Arthur W. Andrews* 116

Consolidated Returns: State Tax Issues Associated With Federal Returns, *Richard M. Horwood & Fred O. Marcus* 150

Corporate Distributions: Handling Liabilities in Excess of the Fair Market Value of Property Remains Unresolved, *Boyd C. Randall & Dave N. Stewart* 55

Corporate Organizations and Reorganizations, *Robert A. Rizzi:*

- Bootstrap Acquisitions and the Loss Disallowance Rules 65
- [A] Field Theory for Options in Corporate Transactions 245
- Filling in the Gaps: New Proposed and Temporary Regs Clarify Bankruptcy Loss Carryforward Rules 134
- To B or Not to B: Distinctions Between B and Reverse Triangular Reorganizations Defy Logic But Provide Flexibility in Restructuring 339

Courts Disagree on Whether the Contribution of Non-Cash Property to a Retirement Plan Is a Prohibited Transaction, *Patrick T. Navin* 254

Decoding the Uniform Capitalization Regulations Applicable to Manufacturers, *Kermit O. Keeling & Ali M. Sedghat* 311

Exclusions From Income for Qualified Individuals Employed Outside the U.S., *Sandhya C. Budinger* 346

Final Separate Line of Business Regulations, *Reid A. Stiefel* 142

[The] Hidden Perils of Preferred Stock, *Alan P. Parnes* 217

International Developments, *Howard S. Engle*:

- Affiliated Group Interest Expense Allocation—Final Regulations 361
- Canadian Documentation Requirements for Transfer Prices and Cross-Border Charges 167
- Cross-Border Lending—Proposed Regulations 363
- Definition of Resident Alien—Final Regulations 366

DISC Requirements—Final Regulations 366

Foreign Tax Credit Subsidy Rules—Final Regulations 363

Foreign Tax Credit Limitations—Proposed and Final Regulations 363

Letter Ruling 9133034 Adds Additional Appeal to the Fair Market Value Approach to the Allocation of Interest Expense 80

Qualified Business Unit Branches—Proposed Regulations 369

Recent Changes in the Tax Laws Affecting Multinational Corporations in Certain Trading Partners of the U.S. 262

Reporting Foreign Bank Accounts 166

Sales by a Foreign Partner in Partnership Interests Effectively Connected With a U.S. Trade or Business 164

Worthless Stock Losses—Foreign or U.S. Source? 165

Loss Corporations on the Threshold of an Ownership Change: "Safe" Transactions Under Section 382, *Andrew W. Needham* 20

Martin v. Comm'r and the Doctrine of Constructive Receipt, *David W. Ellis* 73

Private Letter Rulings, *Gilbert D. Bloom*:

Buyer's Assumption of Seller's Liability Gives Seller a Deduction 358

Exception to Liquidation-Reincorporation 160

Intentional Avoidance of the Affiliation Requirement for Filing a Consolidated Return by Issuing a Stock Dividend 357

Multiple Mergers: None Qualifies as an F 359

No Restoration of Deferred Gain on a Recapitalization 358

Pledge as an Option Under Section 382 357

Regenerating Net Operating Losses 160

S Corporation and Business Purpose: A Mellowing 161

Service Permits Taxpayer to Elect Step-up or Carryover Basis Under Consolidated Return Regulations 162

Stock Appreciation Rights as Options Under Section 382 354

Tender Offer for Shares as an Option Under Section 382 354

[The] Proposed Section 338 Regulations: Some Good News From *General Utilities* Repeal, *James D. Bridgeman* 283

Recent Developments, *Craig W. Friedrich*:

Fifth Circuit Respects Form on Distribution of Partnership Interests 170

Newspaper Clippings Library Is Not Capital Asset 174

Supreme Court Holds Commerce Clause, but Not Due Process Clause, Precludes Requiring Out-Of-State Vendors to Collect Use Tax 370

Supreme Court Holds Legal and Investment Banking Fees of Target of Friendly Takeover Nondeductible 275

Regulated Investment Companies, *James N. Calvin* 270

Restructuring Corporate Debt: Cash-For-Debt and Debt-For-Debt Exchanges—Part I, *Mark J. Silverman & Kevin M. Keyes* 91

Restructuring Corporate Debt: Stock-For-Debt Exchanges and Other Workout Scenarios—Part II, *Mark J. Silverman & Kevin M. Keyes* 187

S Corporation One-Class-Of-Stock Regulations Reissued: The Service Backs Off, *Craig W. Friedrich* 3

Sidestepping the Business Purpose Test for Corporate Spin-offs, *Raymond S. Agar & Michael P. Tracy* 301

Tax Treatment of Insurance Premiums: Economic Performance Requirements and Captive Insurance, *Ronald G. Caso & Michael F. Callaghan* 233

Using Class B Stock to Avoid Subpart F Income: The Continuing Saga, *Mark A. Masek* 39

Author Index

Agar, Raymond S. & Tracy, Michael P., *Sidestepping the Business Purpose Test for Corporate Spin-offs* 301

Andrews, Arthur W., *The Changing Status of the Nondeductibility of Otherwise Reimbursable Employee Business Expenses* 116

Bloom, Gilbert D., *Private Letter Rulings*:

Buyer's Assumption of Seller's Liability Gives Seller a Deduction . 358

Exception to Liquidation-Reincorporation 160

Intentional Avoidance of the Affiliation Requirement for Filing a Consolidated Return by Issuing a Stock Dividend 357

Multiple Mergers: None Qualifies as an F 359

No Restoration of Deferred Gain on a Recapitalization 358

Pledge as an Option Under Section 382 357

Regenerating Net Operating Losses 160

S Corporation and Business Purpose: A Mellowing 161

Service Permits Taxpayer to Elect Step-up or Carryover Basis Under Consolidated Return Regulations 162

Stock Appreciation Rights as Options Under Section 382 354

Tender Offer for Shares as an Option Under Section 382 354

Bridgeman, James D., *The Proposed Section 338 Regulations: Some Good News from* General Utilities *Repeal* 283

Budinger, Sandhya C., *Exclusions From Income for Qualified Individuals Employed Outside the U.S.* 346

Calvin, James N., *Regulated Investment Companies* 270

Caso, Ronald G., & Callaghan, Michael F., *Tax Treatment of Insurance Premiums: Economic Performance Requirements and Captive Insurance* 233

Ellis, David W., Martin v. Comm'r *and the Doctrine of Constructive Receipt* 73

Engle, Howard S., *International Developments*:

Affiliated Group Interest Expense Allocation—Final Regulations . 361

Canadian Documentation Requirements for Transfer Prices and Cross-Border Charges 167

Cross-Border Lending—Proposed Regulations 363

Definition of Resident Alien—Final Regulations 366

DISC Requirements—Final Regulations 366

Foreign Tax Credit Limitations—Proposed and Final Regulations 363

Foreign Tax Credit Subsidy Rules—Final Regulations 365

Letter Ruling 9133034 Adds Additional Appeal to the Fair Market Value Approach to the Allocation of interest Expense 80

Qualified Business Unit Branches—Proposed Regulations 369

Recent Changes in the Tax Laws Affecting Multinational Corporations in Certain Trading Partners of the U.S. 262

Reporting Foreign Bank Accounts 166

Sales by a Foreign Partner in Partnership Interests Effectively Connected With a U.S. Trade or Business 164

Worthless Stock Losses—Foreign or U.S. Source? 165

Friedrich, Craig W., *Recent Developments*:

Fifth Circuit Respects Form on Distribution of Partnership Interests 170

Newspaper Clippings Library Is Not Capital Asset 174

Supreme Court Holds Commerce Clause, but Not Due Process Clause, Precludes Requiring Out-of-State Vendors to Collect Use Tax 370

Supreme Court Holds Legal and Investment Banking Fees of Target of Friendly Takeover Nondeductible 275

Friedrich, Craig W., *S Corporation One-Class-of-Stock Regulations Reissued: The Service Backs Off* 3

Horwood, Richard M., & Marcus, Fred. O., *Consolidated Returns: State Tax Issues Associated With Federal Returns* 150

Keeling, Kermit O. & Sedghat, Ali M., *Decoding the Uniform Capitalization Regulations Applicable to Manufacturers* 311

Masek, Mark A., *Using Class B Stock to Avoid Subpart F Income: The Continuing Saga* 39

Navin, Patrick T., *Courts Disagree on Whether the Contribution of Non-Cash Property to a Retirement Plan Is a Prohibited Transaction* 254

Needham, Andrew W., *Loss Corporations on the Threshold of an Ownership Change: "Safe" Transactions Under Section 382* . 20

Parnes, Alan P., *The Hidden Perils of Preferred Stock* 217

Randall, Boyd C., & Stewart, Dave N., *Corporate Distributions: Handling Liabilities in Excess of the Fair Market Value of Property Remains Unresolved* 55

Rizzi, Robert A., *Corporate Organizations and Reorganizations*:

Bootstrap Acquisitions and the Loss Disallowance Rules 65

[A] Field Theory for Options in Corporate Transactions 245

Filling in the Gaps: New Proposed and Temporary Regs Clarify Bankruptcy Loss Carryforward Rules 134

To B or Not to B: Distinctions Between B and Reverse Triangular Reorganizations Defy Logic But Provide Flexibility in Restructuring 339

Silverman, Mark J. & Keyes, Kevin M., *Restructuring Corporate Debt: Cash-for-Debt and Debt-for-Debt Exchanges—Part I* .. 91

Silverman, Mark J., & Keyes, Kevin M., *Restructuring Corporate Debt: Stock-for-Debt Exchanges and Other Workout Scenarios—Part II* 187

Stiefel, Reid A., *Final Separate Lines of Business Regulations* 142

Book Review

U.S. International Taxation, *Joel D. Kuntz & Robert J. Peroni*, reviewed by Leonard B. Terr 177